

RELAUNCH OF HSBC AMANAH MPOWER PLATINUM CREDIT CARD-i

UPDATES TO THE TERMS & CONDITIONS FOR HSBC AMANAH MPOWER PLATINUM CREDIT CARD-i PROGRAMME (EFFECTIVE 3 OCTOBER 2019)

12 September 2019

Dear Valued Customers,

Following the re-launch of the HSBC Amanah MPower Platinum Credit Card-i, updates to the Terms & Conditions for HSBC Amanah MPower Platinum Credit Card-i Programme are reflected as follows:

- Clause 4 has been replaced with Clause 3 on the meaning of Credit Card-i.
- Clause 7 has been amended to add “eWallet Transactions”.
- Clause 8 has been amended to change “Maximum Cash Back” to “Bonus Cash Back Cap”.
- Clause 9 has been added to define “Eligible Spend”.
- Clause 10 has been amended to change “Participating Merchants” to “Merchants”.
- Clause 11 has been added to define “eWallets”.
- Clause 12 has been amended to further define the meaning of MCC.
- Clause 13 has been amended to clarify on the 0.2% Cash Back.
- Clause 14, 15, 16 and 17 have been amended to provide clarity on Cash Back received based on category of spend and to clarify on the monthly Bonus Cash Back Cap.
- Clause 18 and 19 have been added to provide clarity on eligible spend calculation and Merchant Category Code (MCC) and Merchant Identity Description (MID).
- Clause 23 has been removed as it is not applicable to credit card business.
- Clause 29 has been added to state our position that we are not endorsing these merchants and eWallets even when these are mentioned in this Programme.

Details of amendments made to each sections are detailed below. Amendments of the sentences are as shown in strikethrough, for deletion, and highlighted, for addition.

3. **“Credit Card-i” means HSBC Amanah MPower Platinum Credit Card-i issued in Malaysia.**

7. **“Bonus Cash Back on Petrol and Groceries Spend Cap” refers to means** up to 8% cash back for Petrol, and Groceries **and eWallet transactions** ~~spend made at Participating Merchants~~ as defined in Clause ~~13~~ **14 to 16** below.

8. **“Maximum Bonus Cash Back Cap” refers to means** the maximum amount of **Bonus Cash Back on Petrol and Groceries Spend** to be awarded **to Cardholders** in this Programme for each month, ~~on a first come, first served basis,~~ as defined in Clause 14 below.

9. **“Eligible Spend” means the eligible transactions posted to the Credit Card-i as described in Clause 12 below.**

10. ~~“Participating Merchants” refers to~~ **means the selected groceries** merchants ~~as defined~~ **listed** in Table ~~C~~ **D**, Clause ~~13~~ below.

11. **“eWallet(s)” means the selected eWallet(s) listed in Table D.**

12. **“Merchant Category Code” or “MCC” is means the** code assigned by the respective acquiring bank to identify the type of business or service a company offers.

~~11.~~ **13. Eligible Cardholders who spend using their HSBC Amanah Credit Card-i You will earn receive** 0.2% Cash Back on each transactions **spent using your Credit Card-i** except the following (“Cash Back on Eligible Spend”):

a. ~~Transactions eligible for Cash Back on Petrol and Grocery Spend (save for groceries spend described in Clause 16 below which will be awarded with 0.2% cash back); and/or~~

b a. Fees and charges as per Bank’s Tariff and Charges and applicable tax, if any; and/or

c b. Cash Advance, Balance Transfer, Card Instalment Plan, Cash Instalment Plan, Balance Conversion Plan, bill payment through HSBC Amanah Internet Banking, JomPay transactions, and FPX transactions; and/or

c. Transactions at the petrol stations, government related transactions, charitable/non-profitable organisation related transactions, Quasi Cash Transactions (which refers to transactions in stored value such as wire transfer money order, traveller's cheques); which correspond with Merchant Category Code listed below:

Table A: Excluded Merchant Category Codes

Category	Merchant Category Code ("MCC")
Petrol	5541, 5542
Government services	9211, 9222, 9223, 9311, 9399, 9402, 9405
Charitable Organisation	8398, 8641, 8651, 8661
Quasi Cash Transactions	6050, 6051

12. Eligible Cardholder stand to receive up to 8% Cash Back on Petrol and Groceries Spend posted to the HSBC Amanah Credit Card i account if he/she fulfils the Spend Criteria in Table B below in the corresponding calendar month. However, Cash Back on Petrol and Groceries Spend is subject to the Monthly Capping and Maximum Cash Back as described in Clause 14 below.

Table B: Spend Criteria and Monthly Capping

Spend Category	Petrol and Groceries Spend	Eligible Spend
Spend Criteria	<ul style="list-style-type: none"> ● Accumulated monthly spend of RM2,000 and above = 8% cash back; or ● Accumulated monthly spend of less than RM2,000 = 2% cash back. 	<ul style="list-style-type: none"> ● No monthly spend requirement. ● 0.2% cash back on all Eligible Spend (as defined in Clause 11 above)
Monthly Capping	Maximum RM50 per month, per primary Eligible Cardholder	No capping

13. Petrol and Groceries Spend are those that:

- a. **Includes** local retail spend made in Participating Merchants listed only in **Table C** below; and
- b. **Excludes** those stated in Clause 11 above, all overseas spend and transactions performed over the internet.

Table C: Participating Merchant(s) for Petrol and Groceries Spend

Spend Category	Participating Merchants
Petrol	Shell
	Petronas
	Caltex
Groceries	Giant
	Tesco
	Aeon Big
	Mydin

14. Subject to Clause 15, the Monthly Capping on Cash Back on Petrol and Groceries Spend is capped at RM50 per month for each primary Eligible Cardholder. This means a primary Eligible Cardholder stands to receive maximum Cash Back on Petrol and Groceries Spend of RM50 per month notwithstanding that he/she has one or more supplementary HSBC Amanah Credit Card(s) i. In calculating the Cash Back on Petrol and Groceries to be awarded, the accumulated monthly spend made by the primary Eligible Cardholder and his/her supplementary Eligible Cardholder(s) will be consolidated and will not be viewed individually as illustrated in Example 1 and Example 2 below.

15. Total Cash Back on Petrol and Groceries Spend to be awarded under this Programme is capped at RM600,000 each calendar month and will be awarded on a first come, first served basis ("Maximum Cash Back"). Any unutilized Maximum Cash Back will be brought forward to the next calendar month. In the event the Maximum Cash Back has been fully awarded for any calendar month, HSBC Amanah may, but does not have any obligation to, inform the Eligible Cardholders that the Maximum Cash Back has been fully awarded.

14. You will receive Cash Back based on Your accumulated spend amount for the month and the Spend Categories as described in Table B below. There is no capping on Cash Back on Eligible Spend. However, please note that the Bonus Cash Back is subject to the Bonus Cash Back Cap as described in Clause 16.

Table B: Spend Criteria and Total Cash Back

Accumulated Spend for the month (or equivalent in foreign currencies)	Spend Category	Bonus Cash Back	Cash Back on Eligible Spend	Total Cash Back
RM2,000 or above	Petrol Spend	8%	N/A	8%
	Groceries Spend	7.8%	0.2%	8%
	eWallet Transactions	0.8%	0.2%	1%
	All other Eligible Spend	N/A	0.2%	0.2%
or				
Below RM2,000	Petrol Spend	1%	N/A	1%
	Groceries Spend	0.8%	0.2%	1%
	eWallet Transactions	0.8%	0.2%	1%
	All other Eligible Spend	N/A	0.2%	0.2%

15. From 3 October 2019 to 31 March 2020 (both dates inclusive) only (“Promo Period”), Your eWallet Transactions posted during the Promo Period stand to receive Bonus Cash Back of 7.8% instead of the regular Bonus Cash Back of 0.8% when You accumulate spend of RM2,000 and above for the month. Please refer to Table C for illustrations.

Table C: Bonus Cash Back for eWallet Transactions during the Promo Period

Accumulated Spend for the month (or equivalent in foreign currencies)	Spend Category	Bonus Cash Back	Cash Back on Eligible Spend	Total Cash Back
RM2,000 or above	eWallet Transactions	7.8%	0.2%	8%
Below RM2,000	eWallet Transactions	0.8%	0.2%	1%

16. The following categories of spend are defined and are subject to Bonus Cash Back Cap as described in Table D below:

Table D: Definition of Petrol Spend, Groceries Spend and eWallet Transactions

Spend Category	Eligible Transactions	Bonus Cash Back Cap (per month)
Petrol Spend	means the Credit Card-i transactions for spend at petrol merchants with MCC 5541 or MCC 5542	RM15

Groceries Spend	means the Credit Card-i transactions for spend at any of the following groceries Merchants only with MCC 5411 or MCC 5499: (a) Giant; (b) Tesco; (c) Aeon Big; and (d) Mydin.	RM15
eWallet Transactions	means any reload/top-up or payment authorization transactions made using the Credit Card-i on any of the following eWallets: (a) SamsungPay; (b) GrabPay; (c) Touch & Go; and (d) FavePay.	RM15

17. The following are examples on the calculations of Cash Back for transactions spent with Credit Card-i.

Example 1: Primary Cardholder spent RM850 with Credit Card-i. Supplementary Cardholder spent RM800. Total spend is RM1,650 for the month of November 2019 as illustrated in Table 1 below:

Table 1: Illustration of Total Cash Back Earned for RM1,650 accumulated spend in a month

	Spend Categories	Spend Amount	Calculation	Cash Back Earned
Primary Cardholder				
(a)	Petrol	RM150	$RM150 \times 1\%$	RM1.50
(b)	Groceries: Tesco	RM400	$RM400 \times 0.2\% + RM400 \times 0.8\%$	RM4.00
(c)	Utility bill through JomPay	RM300	0 (JomPay transactions do not earn Cashback)	RM0.00
Supplementary Cardholder				
(d)	Dining	RM200	$RM200 \times 0.2\%$	RM0.40
(e)	eWallet: FavePay	RM100	$RM100 \times 0.2\% + RM100 \times 0.8\%$	RM1.00
(f)	Other purchases	RM500	$RM500 \times 0.2\%$	RM1.00
Total Cash Back Earned				RM7.90
Of which, Bonus Cash Back Earned			$RM150 \times 1\% + RM400 \times 0.8\% + RM100 \times 0.8\%$	RM5.50

Example 2: Primary Cardholder spent RM1,350 with Credit Card-i. Supplementary Cardholder spent RM800. Total spend is RM2,150 for the month of November 2019 as illustrated in Table 2 below:

Table 2: Illustration of Total Cash Back Earned for RM2,150 accumulated spend in a month

	Spend Categories	Spend Amount	Calculation	Cash Back Earned
Primary Cardholder				
(a)	Petrol	RM200	RM200 x 8% (capped at RM15)	RM15.00
(b)	Groceries: Tesco	RM800	RM800 x 0.2% + RM800 x 7.8% (capped at RM15)	RM16.60
(c)	InsuranceTakaful	RM350	RM350 x 0.2%	RM0.70
Supplementary Cardholder				
(d)	Dining	RM200	RM200 x 0.2%	RM0.40
(e)	eWallet: GrabPay	RM100	RM100 x 0.2% + RM100 x 7.8%	RM8.00
(f)	Other purchases	RM500	RM500 x 0.2%	RM1.00
Total Cash Back Earned				RM41.70
Of which, Bonus CB Earned (capped at RM15 per category)			RM200 x 8% + RM800 x 7.8% + RM100 x 7.8%	RM37.80

18. All Eligible Spend are calculated based on **total consolidated (primary and supplementary/ies) spending** per calendar month for the respective categories. All Eligible Spend on the Credit Card-i made by the primary Cardholder and/or his/her supplementary/ies credit cardholder(s) will be consolidated and will not be viewed individually in meeting the Bonus Cash Back Cap for the respective categories.

19. The assignment of Merchant Category Code (MCC) and Merchant Identity Description (MID) for each merchant is performed by the respective merchant's acquiring bank and it is the responsibility of the particular acquiring bank to assign the correct MCC and MID. In the event that Cash Back are not credited to Your Credit Card-i account due to the incorrect assignment of MCC and MID by the acquiring bank, please take note that the Bank is not responsible for such discrepancies which are beyond the Bank's control.

23. HSBC Amanah reserves the right to publish or display the name, picture and city of residence of the Eligible Cardholders for this Programme for advertising and publicity purposes. By participating in this Programme, the Eligible Cardholders hereby consent to and agree that HSBC Amanah shall be at liberty to publish their names, pictures and city of residence without compensation for advertising and publicity purposes.

29. To the fullest extent permitted by law, We expressly exclude and disclaim any representations, warranties, or endorsements, express or implied, written or oral, including but not limited to, any warranty of quality, merchantability or fitness for a particular purpose in respect of the Merchants and eWallets in this Programme.