

TERMS AND CONDITIONS
HSBC Premier Junior Savers Promotion 2020 (“Promotion”)

HSBC Bank Malaysia Berhad, Company No. 198401015221 (127776-V) will be referred to as “HSBC”.

PROMOTION PERIOD

1. This Promotion runs from 15 July 2020 until 31 December 2020 (“**Promotion Period**”), both dates inclusive.

ELIGIBILITY

2. The Promotion is open to new and existing HSBC Premier customer(s) who open HSBC Premier Junior Savers Account with their child and who continue as active HSBC Premier customer(s) during the Promotion Period

EXCEPT for the following categories of persons:-

- (a) Non-individuals or corporate customer(s);
- (b) Non-HSBC Premier customer(s);

(the “**Eligible Customer(s)**”).

3. This Promotion is limited to one HSBC Premier Junior Savers Account per child per parent per account.

PROMOTION MECHANICS

4. Under this Promotion, the Eligible Customer(s) will be entitled to an interest rate of **1.75% p.a.** for HSBC Premier Junior Savers Account, up to RM100,000 only per account during the Promotion Period. For any amount above RM100,000, the interest rate will be at the prevailing board rate.

Table 1: Summary of HSBC Premier Junior Savers Account Interest Rates

Balance Range (RM)	Interest Rate (p.a.)
0 – 100,000	1.75%
Above 100,000	0.45%*

*the current prevailing board rate

5. After the Promotion Period, the interest rate for the HSBC Premier Junior Savers Account will revert to the prevailing board rate applicable at that time.
6. HSBC Premier Junior Savers Account opening and initial placement of funds to fulfil the minimum initial deposit amount of RM500 for HSBC Premier Junior Savers Account is only available at HSBC branches. However, subsequent fund deposits can be done at HSBC branches, via Online Banking and/or Mobile Banking.
7. Interest will be calculated on a daily basis and credited into the HSBC Premier Junior Savers Account on a monthly basis.

GENERAL TERMS AND CONDITIONS

8. HSBC reserves the right to amend, delete or add to these Terms and Conditions from time to time with 3 days' prior notice.
9. These terms and conditions, as amended from time to time, shall prevail over any provisions or representations contained in any other promotional materials advertising this Promotion.
10. HSBC reserves the right to cancel, terminate or suspend this Promotion with 3 days' prior notice. For the avoidance of doubt, cancellation, termination or suspension by HSBC of this Promotion shall not entitle the Eligible Customer(s) to any claim or compensation against HSBC or any and all losses or damage suffered or incurred by the Eligible Customer(s) as a direct or indirect result of the act of cancellation, termination or suspension.
11. HSBC shall only be liable for any loss or damage suffered or incurred as a direct result of HSBC's gross negligence and shall not be liable for any other loss or damage of any kind such as loss of income, profits, goodwill or indirect, incidental, exemplary, punitive, consequential or special loss or damage howsoever arising, whether or not HSBC has been advised of the possibility of such loss or damage.
12. To the fullest extent permitted by law, HSBC expressly excludes and disclaims any representations, warranties, or endorsements, express or implied, written or oral, including but not limited to, any warranty of quality, merchantability or fitness for a particular purpose in respect of this Promotion.
13. HSBC may use any of the following modes to communicate notices in relation to this Promotion to the Eligible Customer(s):
 - (a) Individual notice to the Eligible Customer(s) (whether by written notice or via electronic means) sent to the Eligible Customer(s)' latest address/email address as maintained in HSBC records;
 - (b) Press advertisements;
 - (c) Notice in the Eligible Customer(s)' composite statement(s);
 - (d) Display at its business premises; or
 - (e) Notice on HSBC's internet website(s) or official social media sites;

where such notices shall be deemed to be effective on and from the 4th day after its delivery publication/display as per the manner described herein. Save and except notices sent via ordinary mail which will be deemed delivered on the 3rd day after posting, notices sent via other modes as described herein are deemed delivered immediately after posting/publication/display.

14. These Terms and Conditions are in addition to the existing respective terms and conditions which regulate the provision of the products and propositions referred to in this Promotion. In the event of inconsistency between these Terms and Conditions and the existing respective product and proposition terms and conditions, these terms and conditions shall prevail in relation to this Promotion.

The existing terms and conditions applicable to the products and propositions referred to in this Promotion can be found in HSBC's Universal Terms & Conditions (available at www.hsbc.com.my) which include:

- (i) Generic Terms & Conditions; and

(ii) Specific Terms & Conditions for HSBC Premier and HSBC Advance.

15. The Eligible Customer(s) will be responsible for all applicable government taxes or levies relating to the Promotion (if applicable).

16. HSBC's decision on all matters relating to this Promotion shall be final and binding.