

HSBC AUTO BALANCE CONVERSION (“ABC”) PLAN

Date: 4 October 2019

Dear Valued Customers,

The Terms & Conditions for HSBC Auto Balance Conversion (“ABC”) Plan will be amended with effect from 7 October 2019.

Updates to the Terms & Conditions are as follow:

- **Clause 6** has been amended as follow:-

Existing Clause 6:

“All outstanding credit card statement balances will be converted to ABC within 1 week from payment due date at the effective interest rate of 13% p.a. for 36 months provided the Eligible Cardholders remain eligible pursuant to the Eligibility Criteria stipulated in clause 2.”

Amended Clause 6:

“All outstanding credit card statement balances will be converted to ABC (**“ABC Amount”**) within 1 week from payment due date at the effective interest rate of 13% p.a. **which is equivalent to 7.1% p.a. flat interest rate** for 36 months provided the Eligible Cardholders remain eligible pursuant to the Eligibility Criteria stipulated in clause 2.”

- **Clause 15** has been amended as follow:-

Existing Clause 15:

“The effective interest rate for ABC programme is 13% p.a. and will be charged on the ABC Monthly Instalment amount on a reducing balance basis based on 36 months tenure. The ABC Monthly Instalment payable will be reflected in the credit card statement.”

Amended Clause 15:

“The effective interest rate for ABC programme is 13% p.a. **which is equivalent to 7.1% p.a. flat interest rate** and will be charged on the ABC Monthly Instalment amount on a reducing balance basis based on 36 months tenure. The ABC Monthly Instalment payable will be reflected in the credit card statement.”

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- Clause 19 has been added to clarify further on Reward Points, Cash Back and Air Miles.

Clause 19:

“ABC Amount and ABC Monthly Instalment will not be eligible for reward points, cash back or air miles under the respective credit card programmes.”

For full terms and conditions, please refer to www.hsbc.com.my/abc