

AMENDMENTS TO THE HSBC BANK CARDHOLDER AGREEMENT

10 October 2021

Dear Valued Customers,

We hereby give notice that new Cardholder Agreement will supersede the existing Cardholder Agreement effective 1 November 2021.

Amended clauses as below:

Current Terms and Conditions (October 2021 Edition)	Revised Terms and Conditions (November 2021 Edition)
2 ii. "Balance Transfer" means the facility of transferring outstanding balances from another credit card You hold with another bank or credit card issuer into Your Credit Card Account with Us.	2 ii. "Balance Transfer" means the transfer of outstanding balance from selected credit card(s) You hold with other credit card issuer(s) in Malaysia (excluding HSBC Amanah Malaysia Berhad) to Your Credit Card Account with Us, and the amount so transferred will be billed as part of Your Statement Balance. Detailed terms and conditions are set out in HSBC Bank Balance Transfer Terms and Conditions (www.hsbc.com.my/bt).
	<u>New added clause</u>
	2 iii. "Balance Transfer Instalment" means the transfer of outstanding balance from selected credit card(s) You hold with other credit card issuer(s) in Malaysia (excluding HSBC Amanah Malaysia Berhad) to Your Credit Card Account with Us and convert the amount so transferred into a monthly instalment plan at the interest rate and tenure agreed at application. Detailed terms and conditions are set out in HSBC Bank Balance Transfer Instalment Terms and Conditions (www.hsbc.com.my/bti).

<p>2 x. "Credit Card Instalment Plan(s)" means all credit card instalment plans offered by the Bank as may be available from time to time including but not limited to card instalment plan (IPP), cash instalment plan (CIP), balance conversion plan (BCP), and auto balance conversion (ABC) which enables You to pay for Your credit card spend or outstanding balance on instalment basis.</p>	<p>2 xi. "Credit Card Instalment Plan(s)" means all credit card instalment plans offered by the Bank as may be available from time to time including but not limited to:</p> <ul style="list-style-type: none"> • Card Instalment Plan (IPP) www.hsbc.com.my/cip2 , • Cash Instalment Plan (CIP) www.hsbc.com.my/cip , • Balance Transfer Instalment (BTI) www.hsbc.com.my/bti , • Balance Conversion Plan (BCP) www.hsbc.com.my/bcp , and • Auto Balance Conversion (ABC) www.hsbc.com.my/abc <p>which enables You to pay for Your credit card spend or outstanding balance on instalment basis.</p>
<p>2 xiv. "Finance Charge" means the charge imposed by the Bank where You did not settle Your Statement Balance in full by the Due Date:</p> <p>(a) For Retail Transactions, the Finance Charge is imposed on the unpaid Retail Transactions after the Due Date, calculated on a daily basis from the Posting Date until payments are credited to the Card Account and thereafter on the reduced balance (if any) and at the following applicable rates:</p> <p>i. Tier-I: 15% per annum for Cardholders who promptly settle the Minimum Monthly Payment as specified in the Card Statement for 12 consecutive months;</p> <p>ii. Tier-II: 17% per annum for Cardholders who promptly settle the Minimum Monthly Payment as specified in the Card Statement for 10 months or more in a 12-month cycle; and</p> <p>iii. Tier-III: 18% per annum for Cardholders who do not fall within Tier-I and Tier-II;</p>	<p>2 xv. "Finance Charge" means the charge imposed by the Bank where You did not settle Your Statement Balance in full by the Due Date:</p> <p>(a) Finance Charge rate is based on tier as follows:</p> <p>Tier I: 15% per annum for Cardholders who promptly settle the Minimum Monthly Payment due for 12 consecutive months</p> <p>Tier II: 17% per annum for Cardholders who promptly settle the Minimum Monthly Payment due for 10 months or more in the last 12 months cycle</p> <p>Tier III: 18% per annum for Cardholders who do not fall within Tier-I and Tier-II</p> <p>Above Finance charge will be imposed on outstanding balances from Retail Transactions and Credit Card Instalment Plans, calculated on daily basis from the Posting Date until payments are credited to the Card Account and thereafter on the reduced balance (if any).</p>
<p>2 xiv. (b) in respect of Cash Advance, the Finance Charge shall be charged at 18% per annum on the Cash Advance amount taken, calculated from the date of disbursement until payment in full; and</p>	<p>2 xv. (b) For Cash Advance, the Finance Charge shall be charged at 18% per annum on daily basis on the Cash Advance amount taken, calculated from the date of transaction until payment in full;</p>
<p>2 xiv. (c) in respect of Balance Transfer and Credit Card Instalment Plans, the Finance Charge shall be charged at 18% per annum on</p>	<p>2 xv. (c) For Balance Transfer, the Finance Charge shall be charged at 18% per annum on the Balance Transfer amount;</p>

the Balance Transfer or Credit Card Instalment Plan balances.	
2 xv. "Grace Period" means an interest-free/finance charge-free period of at least 20 days from the posting date of all outstanding balances to the Card Account.	2 xvi. "Grace Period" means an interest-free/finance charge-free period of at least 20 days for all transactions if you made full payment for the previous Card Statement by the stipulated Payment Due Date, provided there is no outstanding in Cash Advance and/or Balance Transfer in Your previous Card Statement.
	<u>New added clause</u>
	9 (c) The Bank reserves the right to determine the total amount of cash that can be withdrawn or utilized under Cash Advance or change the Cash Advance limit set by it from time to time.

The revised HSBC Bank Cardholder Agreement (November 2021 edition) is available [here](#).

HSBC Malaysia Bank Berhad 198401015221 (127776-V)