



## **HSBC Amanah Fusion (Retail Business Banking) Financial Assistance Programme - Terms for Additional Deferment Programme for HSBC Amanah Fusion (Retail Business Banking) Customers (“Additional Deferment”)**

1. The Additional Deferment programme is not automatic and is by application only, subject to HSBC Amanah Malaysia Berhad’s (“**the Bank**”) review and approval. The Additional Deferment Programme is open for application from 1 October 2020 (“**Additional Deferment Offer Period**”), for deferment/additional deferment of 3 months of your monthly instalments (“**Additional Deferment Period**”). Subject to Clause 4 below, the Additional Deferment Period may be longer than 3 months.
2. These terms apply to HSBC Amanah Fusion customers that successfully apply for deferment/additional deferment under this Additional Deferment Programme regardless whether they participated in the Initial Deferment Programme from 1 April 2020 to 30 September 2020 (“**Initial Deferment**”) or not
3. The Additional Deferment Period will commence in the following month after the Bank has approved your request.
4. On exceptional case basis, we may approve and you will be notified on a longer deferment period.
5. If you are currently on any other temporary financial relief programme or financial assistance programme with us (excluding the Initial Deferment), the existing financial relief programme or financial assistance programme will be cancelled prior to the Additional Deferment taking effect. The treatment of accrued lease rental (if any) and extension of facility tenure pursuant to these programmes up to the date of cancellation will follow Clauses 8 and 9 below.
6. If you have any overdue amount in arrears when applying this Additional Deferment programme, the principal portion of the overdue amount will be capitalized and added to the principal balance of your facility at the commencement of the Additional Deferment. The lease rental portion of the overdue amount will be accrued and Clause 8 applies. For the avoidance of doubt, there is no compounding of lease rental during the process.
7. During the Additional Deferment Period, you do not need to pay any monthly instalment (consisting of principal and/or lease rental) under your financing account(s). However, lease rental will continue to accrue on your outstanding balance. HSBC Amanah will not compound any lease rental accrued during and after this Additional Deferment Period and this accrued lease rental will not be considered as overdue lease rental.
8. Your monthly instalment will resume in the month immediately after the end of the Additional Deferment Period and will be utilized to pay off any accrued lease rental first which includes all lease rental accrued during the Initial Deferment Period and Additional Deferment Period where the lease rental continues to accrue monthly. Only when the accrued lease rental has been paid off, then the monthly instalment will be allocated towards principal reduction and monthly lease rental.
9. Your financing tenure will be extended in tandem with the Additional Deferment Period granted. As a result of the Additional Deferment Period, you are required to pay a higher final instalment amount and higher overall payments.
10. We will notify you within 3 days once the Bank has approved your request for Additional Deferment and when the Additional Deferment Period will begin.
11. The Additional Deferment may be cancelled immediately if at any time the Bank found or has reasonable grounds to believe that you have made false, misleading and/or incomplete representation leading to the successful application of the Additional Deferment. The consequence

of such termination may include reversing any or all benefits you enjoyed from the Additional Deferment. For example, the amount that would otherwise be due during the deferment period will become immediately due and payable in whole upon termination, and no tenure extension will apply.

12. If you wish to withdraw from the Additional Deferment Programme, you will need to resume your monthly instalment immediately after the cancellation. You are also required to pay the full amount due after you have withdrawn from the Additional Deferment, failing which the amount in arrears will incur late payment charges and there will be negative implications to your CCRIS record.
13. We may change these terms and conditions including treatment of your monthly payment if necessary to do so due to reasons such as changes in law or regulations, increased costs of offering this programme, or changes to our business, technology, services and facilities we use. We do not know all the reasons why a change may be needed in the future, but if we do make the change(s) for any reasons, we will make sure that the change(s) are reasonable and promptly notified to you.
14. These terms and conditions for Additional Deferment are in addition to:
  - (i) the terms and conditions of your Facility Offer Letter, Facility Agreement and your security documents; and
  - (ii) the Generic and Specific Terms and Conditions for Commercial Banking available at <https://www.business.hsbc.com.my/en-gb/my/generic/banking-terms-and-conditions>.

In the event of inconsistency between these terms and conditions for Additional Deferment and any of the above, these terms and conditions for Additional Deferment shall prevail in so far as they apply to this Additional Deferment.

Please also refer to our [Frequently Asked Questions](#).



## **HSBC Amanah Fusion (Retail Business Banking) Financial Assistance Programme**

### **- Terms of the Payment Reduction for HSBC Amanah Fusion (Retail Business Banking) Customers ("Payment Reduction")**

1. This Payment Reduction programme is not automatic and is by application only, subject to HSBC Amanah Malaysia Berhad's ("**the Bank**") review and approval. The Payment Reduction Programme is open for application from 1 October 2020 ("**Payment Reduction Offer Period**"), for payment of advance lease rental/ lease rental only with respect to your monthly instalment under your financing for a period of six (6) months ("**Payment Reduction Period**").
2. These terms apply to all HSBC Amanah Fusion customers that successfully applies for Payment Reduction regardless whether they participated in the Initial Deferment Programme from 1 April 2020 to 30 September 2020 or not. Once your request is approved, you will pay lease rental only during the Payment Reduction Period, the amount of which will be made known to you after the Bank has approved your application.
3. Your Payment Reduction Period will commence when your application is approved by the Bank. Until your application is approved, you are required to continue paying your instalment at its original monthly instalment due date and any amount in arrears, if any.
4. If you are currently on any other temporary financial relief programme or financial assistance programme with us, the existing financial relief programme or financial assistance programme will be cancelled prior to the Payment Reduction taking effect. The treatment of accrued lease rental (if any) and extension of facility tenure pursuant to these programmes up to the date of cancellation will follow Clauses 8 and 9 below.
5. If you have any overdue amount in arrears, the principal portion of the overdue amount will be capitalized and added to the principal balance of your facility at the commencement of the Payment Reduction. The lease rental portion of the overdue amount will be accrued and Clause 8 applies. For the avoidance of doubt, there is no compounding of lease rental involved during the process.
6. We will notify within 3 days once the Bank has approved your request for Payment Reduction, the advance lease rental/lease rental amount to be paid during the Payment Reduction Period and when your Payment Reduction Period will begin.
7. You will continue to pay your full monthly instalment amount after the expiration of the Payment Reduction Period. The Bank will notify you at a later date of your monthly instalments to be paid after the Payment Reduction Period or if you decide to withdraw your participation from the Payment Reduction Programme.
8. The revised monthly instalment will be utilized to pay off any accrued lease rental (including accrued lease rental accrued during the original 6 months Deferment period) before being applied to reduce your principal.
9. Your financing tenure will not be extended if your request for Payment Reduction is approved by the Bank. As a result of the Payment Reduction Period, you are required to pay a higher final instalment amount and higher overall payments after the Payment Reduction Period.
10. The Payment Reduction may be cancelled immediately if at any time the Bank found or has reasonable grounds to believe that you have made false, misleading and/or incomplete representation leading to the successful application of the Payment Reduction. The consequence of such termination may include reversing any or all benefits you enjoyed from the Payment Reduction. For example, the amount that would otherwise be due during the Payment Reduction period will become due and payable in whole upon termination, and no tenure extension will apply.

11. If you wish to withdraw from the Payment Reduction programme, you will need to resume the monthly instalment immediately after the cancellation. You are also required to pay the full amount due after you have withdrawn from Payment Reduction programme, failing which the amount in arrears will incur late payment charges and there will be negative implications to your CCRIS record.
12. We may change these terms and conditions including treatment of your monthly payment if necessary to do so due to reasons such as changes in law or regulations, increased costs of offering this programme, or changes to our business, technology, services and facilities we use. We do not know all the reasons why a change may be needed in the future, but if we do make the change(s) for any reasons, we will make sure that the change(s) are reasonable and promptly notified to you.
13. These terms and conditions for Payment Reduction are in addition to:
  - (i) the terms and conditions of your Facility Offer Letter, Facility Agreement and your security documents; and
  - (ii) the Generic and Specific Terms and Conditions for Commercial Banking available at <https://www.business.hsbc.com.my/en-gb/my/generic/banking-terms-and-conditions>.

In the event of inconsistency between these terms and conditions for Payment Reduction and any of the above, these terms and conditions for Payment Reduction shall prevail in so far as they apply to this Payment Reduction.

Please also refer to our [Frequently Asked Questions](#).



**HSBC Amanah Fusion (Retail Business Banking) Financial Assistance Programme**  
**- Terms of the General Restructuring Facility for HSBC Amanah Fusion (Retail Business Banking) Customers (“GRF”)**

1. These terms apply to all HSBC Amanah Fusion customers that applies for General Restructuring Facility.
2. The General Restructuring Facility is not automatic and is by application only, subject to the HSBC Amanah Malaysia Berhad’s review and approval.
3. Once application is approved, a revised Facility Offer Letter will be issued for your consideration and acceptance.

Please also refer to our [Frequently Asked Questions](#).