



Wealth and Personal Banking of HSBC Amanah Malaysia Berhad

- Terms of the Deferment Programme for Individual Customers (Excluding Credit Cards) on

1. Facilities Disbursed between 2nd April – 31st December 2020 (Category 1)
2. Customers who have earlier opted out once and now apply to opt in (Category 2) (“Deferment”)

1. These Deferment terms apply to those who successfully apply for a Deferment under Category 1 and Category 2.
2. HSBC Amanah Malaysia Berhad will review your application, and if approved, grant you a Deferment for a period of 6 months. Your Deferment will commence the next instalment due date after your application has been approved. You will receive an SMS confirmation upon approval.
3. If you are a Category 2 customer and your Amanah Personal Financing-i (APF-i) facilities were approved before 15 August 2016, a new Commodity Murabahah contract is required in order to operationalise the Deferment. We will supplement your existing Facilities terms and condition with a revised rebate structure; where the Effective Profit Rate (EPR), being the existing contracted Profit Rate (“EPR”) will remain unchanged. By agreeing to this Deferment, you accept the following amendment to the existing Facilities terms and conditions: -
 - a. The existing Commodity Murabahah contract will be replaced with a new one.
 - b. We are irrevocably appointed as your agent to complete the necessary purchase and sale of Shariah-compliant commodities as per the existing Facilities terms and conditions.
 - c. The Shariah-compliant commodities will be sold to you at the Bank’s Selling Price described below.

Bank’s Selling Price = Cost Price + Ceiling Profit

Cost Price is the remaining Facilities Amount

Ceiling Profit equals to Cost Price x Ceiling Profit Rate (CPR) of 20% p.a. x remaining tenor

- d. Your Monthly Payments will be based on the EPR. We shall grant you a rebate equivalent to the difference between the CPR and EPR. EPR shall not exceed CPR at all times.
4. During the Deferment Period, you need not pay any monthly payment (consisting of principal/purchase of shares and/or profit/lease rental). However, profit/lease rental will continue to accrue on your outstanding balance. HSBC Amanah will not compound any profit/lease rental accrued during this Deferment Period; and this accrued profit/lease rental will not be considered as overdue profit/lease rental or further compounded.
5. Your monthly payment will resume in the month immediately after the end of the Deferment Period and will for the earlier months following the Deferment Period, be utilised to pay off

all the profit/lease rental accrued. This includes all profit/lease rental accrued during the Deferment Period and profit/lease rental which continues to accrue monthly after the Deferment Period. Only when all the accrued profit/lease rental has been paid off, will the monthly payment be allocated towards principal reduction/purchase of shares and monthly profit/lease rental.

6. The Deferment will not result in any extension of your tenure. Your monthly payment will increase and final monthly payment and total payment will be higher. For Personal Financing, there will be no change to your monthly payment, and the rebate portion will be reduced to account for profit accrual.
7. We will notify you of the revised payments at a later date.

Please also refer to our [Frequently Asked Questions](#)