



Notification of Amendment to the **Terms of the Financial Assistance Programme- Additional Deferment Programme for HSBC Fusion (Retail Business Banking)**

Area of Change	Original	Revised
Approve with longer deferment period	Not specified	4. On exceptional case basis, we may approve and you will be notified on a longer deferment period.
Cancellation of an existing temporary financial relief or financial assistance programme	Not specified	5. If you are currently on any other temporary financial relief programme or financial assistance programme with us (excluding the Initial Deferment), the existing financial relief programme or financial assistance programme will be cancelled prior to the Additional Deferment taking effect. The capitalization of accrued interest (if any) and extension of facility tenure pursuant to these programmes up to the date of cancellation will follow Clauses 8 and 9 below.
Treatment of amount in arrears	2(b)(ii) if you did not participate in Initial Deferment and your account is in default; your Additional Deferment Period will start after the Bank has approved your application. However, any outstanding amount will be reflected in your CCRIS records which may jeopardise your credit position and late payment charges will apply.	6. If you have any overdue amount in arrears when applying for Additional Deferment, any overdue amount in arrears up to the approval of your request hereunder will be capitalized and added to the outstanding balance of your facility at the commencement of the Additional Deferment.

<p>How interest accrued during the Additional Deferment Period will be treated</p>	<p>Not specified</p>	<p>8. At the end of the Additional Deferment Period, all accrued interest will be capitalized and added to the principal balance of your facility. If applicable, the capitalization of accrued interest includes accrued interest pursuant to a previous deferment, temporary financial relief and/or financial assistance programme.</p>
<p>Clarification of the facility tenure extension as a result of the Additional Deferment</p>	<p>5. Your loan tenure will be extended in tandem with the Additional Deferment Period granted. As a result of the Additional Deferment Period, your new monthly instalment and overall payments will likely be higher. If you participated in Initial Deferment, your new monthly instalment and overall payment will likely be further increased on top of your earlier increase during the Initial Deferment.</p>	<p>9. Your facility tenure will be extended in tandem with the Additional Deferment Period granted. This is in addition to any tenure extension pursuant to a previous deferment.</p> <p>10. As a result of the Additional Deferment Period, your monthly instalment and overall payments will likely be higher.</p>
<p>Clause on termination - New addition on the consequence of termination due to false representation</p>	<p>7. The Additional Deferment may be cancelled immediately if at any time the Bank found or has reasonable grounds to believe that you have made false, misleading and/or incomplete representation leading to the successful application of the Additional Deferment.</p>	<p>12. The Additional Deferment may be cancelled immediately if at any time the Bank found or has reasonable grounds to believe that you have made false, misleading and/or incomplete representation leading to the successful application of the Additional Deferment. The consequence of such termination may include reversing any or all benefits you enjoyed from the Additional Deferment. For example, the amount that would otherwise be due during the deferment period will become immediately due and payable in whole upon termination, and no tenure extension will apply.</p>

Potential changes to Terms and Conditions	Not specified	14. We may change these terms and conditions including treatment of your monthly instalment if necessary to do so due to reasons such as changes in law or regulations, increased costs of offering this programme, or changes to our business, technology, services and facilities we use. We do not know all the reasons why a change may be needed in the future, but if we do make the change(s) for any reasons, we will make sure that the change(s) are reasonable and promptly notified to you.
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Notification of Amendment to the **Terms of the Financial Assistance Programme- Payment Reduction Programme for HSBC Fusion (Retail Business Banking)**

Area of Change	Original	Revised
Cancellation of an existing temporary financial relief or financial assistance programme	Not specified	3. If you are currently on any other temporary financial relief programme or financial assistance programme with us, the existing financial relief programme or financial assistance programme will be cancelled prior to the Payment Reduction taking effect. The capitalization of accrued interest (if any) and extension of facility tenure pursuant to these programmes up to the date of cancellation will follow Clauses 5 and 7 below.
Treatment of amount in arrears	4. If your account's status is in default and the Bank has approved your application for Payment Reduction, the interest payment you make during Payment Reduction Period will be allocated first to clear the amount in arrears.	5. If you have any overdue amount in arrears, and/or accrued interest pursuant to previous deferment, temporary financial relief or financial assistance programme with us, such overdue amount and accrued interest will be capitalized and added to the outstanding balance of your facility at the commencement of Payment Reduction
Clarification on facility tenure, monthly instalment and overall payment as a result of the Payment Reduction	7. Your loan tenure will not be extended if your request for Payment Reduction is approved by the Bank. As a result of the Payment Reduction Period, your monthly instalment and overall payments after the Payment Reduction Period will likely be higher. If you participated in Initial Deferment, your monthly instalment and overall payment will likely be further increased on top of your earlier increase during the Initial Deferment.	7. Your facility tenure will not be extended if your request for Payment Reduction is approved by the Bank. As a result of the Payment Reduction Period, your monthly instalment and overall payments after the Payment Reduction Period will likely be higher.

<p>Clause on termination - New addition on the consequence of termination due to false representation</p>	<p>8. The Payment Reduction may be cancelled immediately if at any time the Bank found or has reasonable grounds to believe that you have made false, misleading and/or incomplete representation leading to the successful application of the Payment Reduction.</p>	<p>9. The Payment Reduction may be cancelled immediately if at any time the Bank found or has reasonable grounds to believe that you have made false, misleading and/or incomplete representation leading to the successful application of the Payment Reduction. The consequence of such termination may include reversing any or all benefits you enjoyed from the Payment Reduction Programme. For example, the amount that would otherwise be due during the Payment Reduction period will become due and payable in whole upon termination, and no tenure extension will apply.</p>
<p>Changes to Terms and Conditions</p>	<p>Not specified</p>	<p>11. We may change these terms and conditions including treatment of your monthly instalment if necessary to do so due to reasons such as changes in law or regulations, increased costs of offering this programme, or changes to our business, technology, services and facilities we use. We do not know all the reasons why a change may be needed in the future, but if we do make the change(s) for any reasons, we will make sure that the change(s) are reasonable and promptly notified to you.</p>