



Wealth and Personal Banking of HSBC Bank Malaysia Berhad

- Terms of the Deferment Programme for Individual Customers Excluding Credit Cards (“Deferment”)

Definitions:

Deferment Period	6 months from the start of the Deferment (i.e. 1 April 2020 unless advised otherwise)
Facilities	All outstanding loans / financing with scheduled or contractually due payments as at 1 April 2020

1. This Deferment terms applies to the Facilities unless you have opted out.
2. During the Deferment Period, you need not pay any monthly instalment (consisting of principal and/or interest). However, interest will continue to accrue on your outstanding balance. HSBC will not compound any interest accrued during this Deferment Period; and this accrued interest will not be considered as overdue interest.
3. Your monthly instalment will resume in the month immediately after the end of the Deferment Period and will for the earlier months be utilized to pay off all outstanding interest accrued, this include all interest accrued during the Deferment Period and monthly interest accrued monthly. Only when all the accrued interest has been paid off, the monthly instalment will be allocated towards principal reduction and monthly interest.
4. As a result of the Deferment, we will extend the tenure of your Facility by 6 months. Your final monthly instalment and total payment will likely be higher.
5. We will notify you of the revised monthly instalments at a later date.

Please also refer to our [Frequently Asked Questions](#)