



Wealth and Personal Banking of HSBC Bank Malaysia Berhad

- Terms of the Deferment Programme for Individual Customers Excluding Credit Cards ("Deferment") on

- 1. Facilities Disbursed between 2nd April – 31st December 2020 (Category 1)**
- 2. Customers who have earlier opted out once and now apply to opt in (Category 2) ("Deferment")**

1. These Deferment terms apply to those who successfully apply for a Deferment under Category 1 and Category 2.
2. HSBC will review your application, and if approved, grant you a Deferment for a period of 6 months. Your Deferment will commence the next instalment due date after your application has been approved. You will receive an SMS confirmation upon approval.
3. During the Deferment Period, you need not pay any monthly instalment (consisting of principal and/ or interest). However, interest will continue to accrue on your outstanding balance. HSBC will not compound any interest accrued during this Deferment Period; and this accrued interest will not be considered as overdue interest or further compounded.
4. Your monthly instalment will resume in the month immediately after the end of the Deferment Period and will for the earlier months following the Deferment Period, be utilised to pay off all the interest accrued. This includes all interest accrued during the Deferment Period and interest which continues to accrue monthly after the Deferment Period. Only when all the accrued interest has been paid off, will the monthly instalment be allocated towards principal reduction and monthly interest.
5. The Deferment will not result in any extension of your tenure. Your monthly instalment will increase and final monthly instalment and total payment will be higher.
6. We will notify you of the revised instalments at a later date.

Please also refer to our [Frequently Asked Questions](#)