

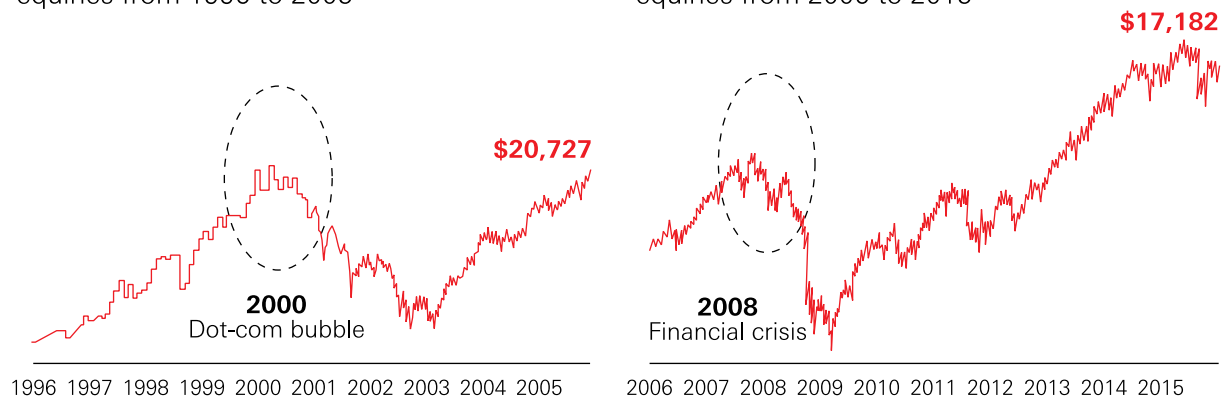
1 KEEP CALM

Short-term volatility is part and parcel of the investment journey.

Financial markets have risen after financial crisis over time

Returns from \$10,000 invested in equities from 1996 to 2005

Returns from \$10,000 invested in equities from 2006 to 2015

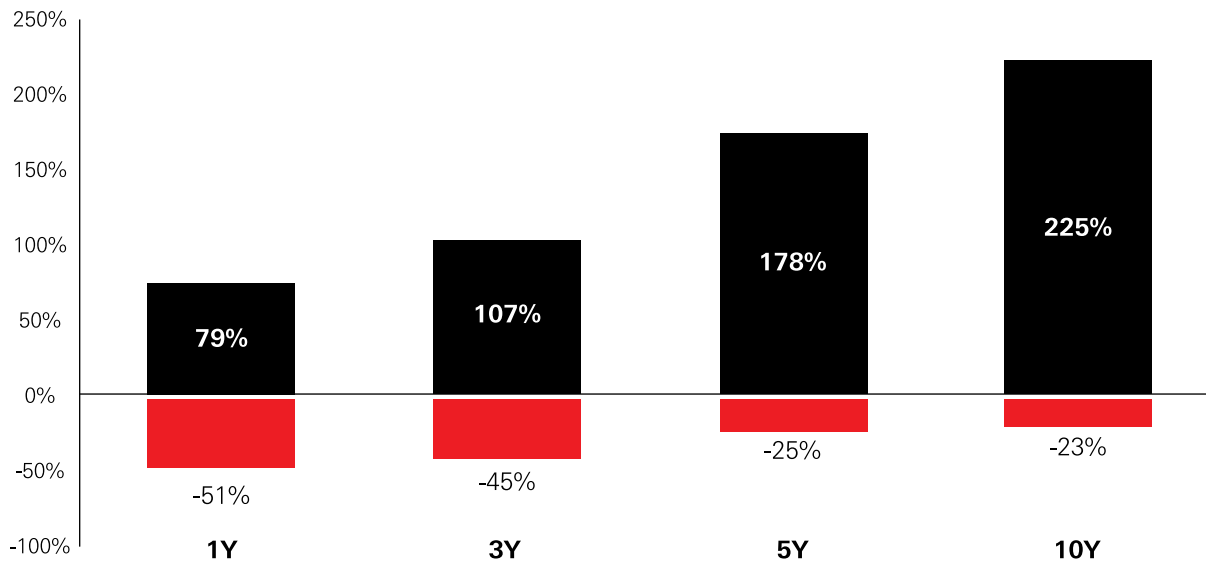


Source: Bloomberg, as at 31 January 2020. Index used: MSCI World Total Return Gross Index

2 REMAIN INVESTED

Long-term investing increases the chance of positive returns.

The performance range of global equities over different time frames

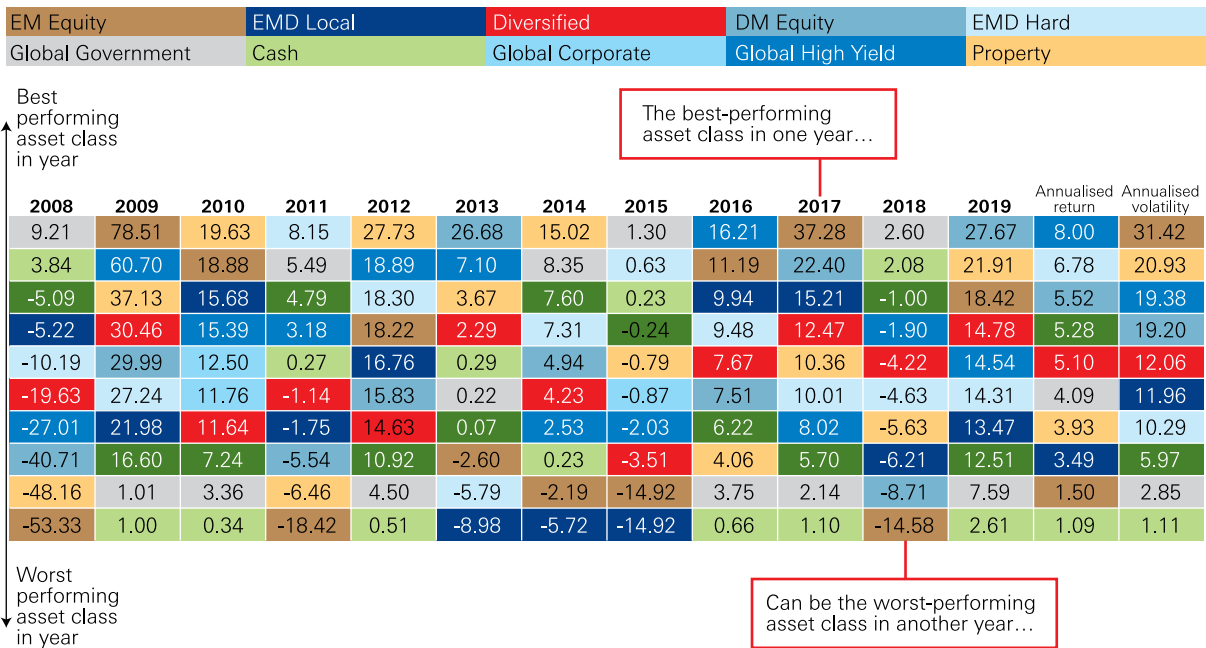


Source: Bloomberg, as of 31 January 2020, calculated by rolling returns in USD within 1-year, 3-year, 5-year and 10-year timeframes. Index used: MSCI AC World Total Return Index

3 STAY DIVERSIFIED

Diversification can help achieve a smoother ride.

The performance of each asset class varies over time

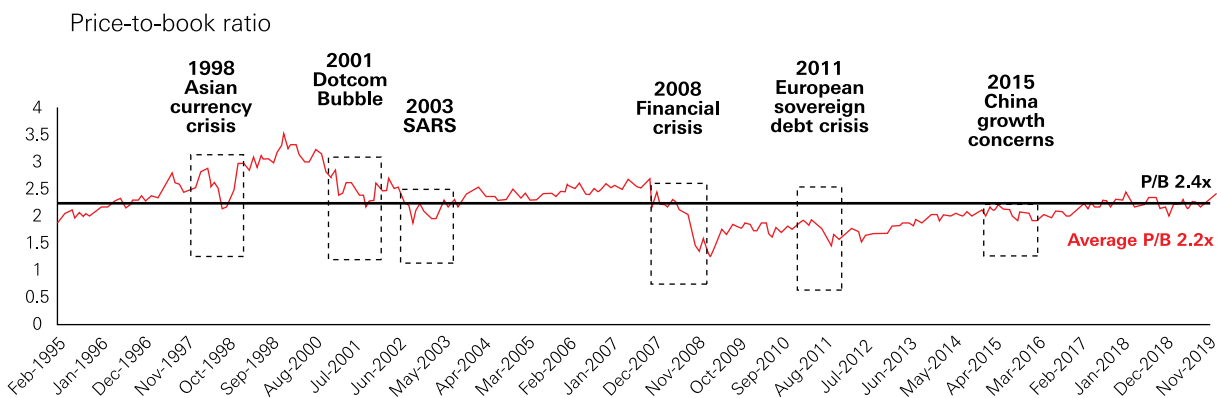


Source: Morningstar, HSBC Global Asset Management, data as at 31 January 2020. All returns in USD, total return. Indices used: MSCI World Index; MSCI Emerging Market Equity; JPMorgan GBI-EM Global Diversified; Bloomberg Barclays Global Aggregate Corporate Bond Index; ICE Bank of America Merrill Lynch Emerging Market Bond Index; ICE Bank of America Merrill Lynch Global High Yield, Citi World Government Bond Index, FTSE EPPRA/NAREIT Listed Property Index, ICE LIBOR 3 Month

4 TAKE ADVANTAGE

Market downturns may create opportunities.

Global equities trade cheaper during economic crises

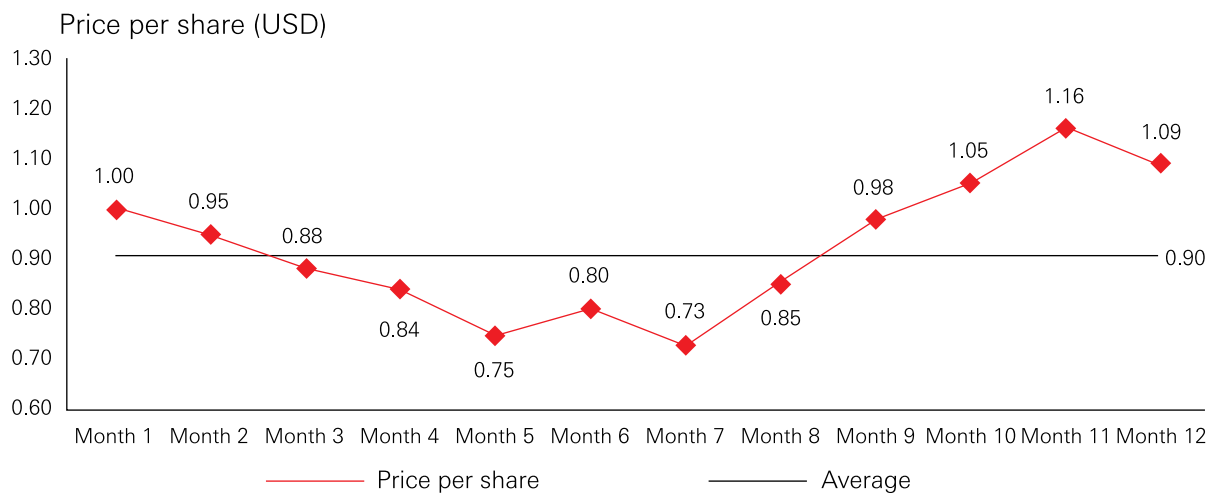


Source: Bloomberg, MSCI AC World Daily Total Return Index, data as of 31 January 2020

5 INVEST REGULARLY DESPITE VOLATILITY

Stay invested for the long haul.

Dollar-cost averaging helps smooth the effects of market movements



USD	Month 1	Month 2	Month 3	Month 4	Month 5	Month 6	Month 7	Month 8	Month 9	Month 10	Month 11	Month 12	Total
Price per share	1.00	0.95	0.88	0.84	0.75	0.80	0.73	0.85	0.98	1.05	1.16	1.09	
Monthly contributions	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	12,000
Shares purchased	1,000	1,053	1,136	1,190	1,333	1,250	1,370	1,176	1,020	952	862	917	13,261
Cumulative value of shares	1,000	1,950	2,806	3,679	4,285	5,570	3,679	4,285	10,319	12,056	14,319	14,455	14,445

Source: HSBC Global Asset Management, 31 January 2020