



## **Wealth and Personal Banking of HSBC Bank Malaysia Berhad**

### **- Terms of the Additional Deferment Programme 2 for Individual Customers Excluding Credit Cards ("Additional Deferment 2")**

1. These terms apply to all applications for the Additional Deferment 2 effective 23 November 2020.
2. Generally, the Additional Deferment 2 is for a period of three (3) months and will commence in the following month after we received your application.
3. On exceptional case basis, we may approve and you will be notified on:
  - (i) a longer deferment period, and/or
  - (ii) the commencement of the Additional Deferment 2 to begin in the same month as we received your application.
4. If you are currently on any temporary financial relief or targeted assistance programme with us, the existing temporary financial relief or targeted assistance programme will be cancelled prior to the Additional Deferment 2 taking effect. The capitalization of accrued interest (if any) and extension of facility tenure pursuant to these programmes up to the date of cancellation will follow Clauses 7 and 8 below.
5. If you have any overdue amount in arrears, this will be capitalized and added to the principal balance of your facility at the commencement of the Additional Deferment 2.
6. You do not need to pay any monthly instalment (consisting of principal and/or interest) during the deferment period. However, interest will continue to accrue on your outstanding balance but we will not compound any accrued interest during the deferment period. In addition, the accrued interest will not be considered as overdue interest.
7. At the end of the deferment period, all accrued interest will be capitalized and added to the principal balance of your facility. If applicable, the capitalization of accrued interest includes accrued interest pursuant to a previous deferment, temporary financial relief and/or targeted assistance programme.
8. Your facility tenure will be extended by the same duration of the deferment period. This is in addition to any tenure extension pursuant to a previous deferment, temporary financial relief and/or targeted assistance programme.
9. As a result of the Additional Deferment 2, please take note that your revised monthly instalments and overall payments will likely to be higher by the end of your facility tenure.
10. We will notify you of the revised monthly instalment at a later date.
11. You agree to provide supporting information and documents to verify your eligibility at any time upon our request. We reserve the right to terminate the Additional Deferment 2 immediately if at any time we found or have reasonable grounds to believe that you have made false, misleading and/or incomplete representation leading to the successful application of the Additional Deferment 2. The consequence of such termination may include reversing any or all benefits you enjoyed from the Additional Deferment 2. For example, the amount that would otherwise be due during the deferment period will become immediately due and payable in whole upon termination, and no tenure extension will apply.
12. We may change these terms and conditions including treatment of your monthly instalment if necessary to do so due to reasons such as changes in law or regulations, increased costs of offering this programme, or changes to our business, technology, services and facilities we use. We do not know all the reasons why a change may be needed in the future, but if we do make the change(s) for any reasons, we will make sure that the change(s) are reasonable and promptly notified to you.

Please also refer to our [Frequently Asked Questions](#).

PUBLIC

Published as of 23 November 2020



## **Wealth and Personal Banking of HSBC Bank Malaysia Berhad**

### **- Terms of the Payment Reduction Programme 2 for Individual Excluding Credit Cards (“Payment Reduction 2”)**

1. These terms apply to all applications for Payment Reduction 2 effective 23 November 2020.
2. If you are currently on any temporary financial relief or targeted assistance programme with us, the existing temporary financial relief or targeted assistance programme will be cancelled prior to the Payment Reduction 2 taking effect. The capitalization of accrued interest (if any) and extension of facility tenure pursuant to these programmes up to the date of cancellation will follow Clauses 3 and 6 below respectively.
3. If you have any overdue amount in arrears, and/or accrued interest pursuant to previous deferment, temporary financial relief or targeted assistance programme with us, such overdue amount and accrued interest will be capitalized and added to the principal balance of your facility at the commencement of the Payment Reduction 2.
4. The Payment Reduction 2 is for a period of six (6) months, during which you will pay a lower revised monthly instalment (consisting of principal and interest) of an amount we notify you upon your successful application. The difference in respect of the interest amount between the original monthly instalment and the revised monthly instalment will be accrued but will not be compounded. In addition, the accrued interest will not be considered as overdue interest.
5. At the end of the Payment Reduction 2 period, all accrued interest will be capitalized and added to the principal balance of your facility.
6. Your facility tenure will be extended by the same duration of the Payment Reduction 2 period. This is in addition to any tenure extension pursuant to a previous deferment, temporary financial relief and/or targeted assistance programme.
7. As a result of the Payment Reduction 2, please take note that your revised monthly instalments and overall payments will likely to be higher by the end of your facility tenure.
8. You agree to provide supporting information and documents to verify your eligibility at any time upon our request. We reserve the right to terminate the Payment Reduction 2 immediately if at any time we found or has reasonable grounds to believe that you have made false, misleading and/or incomplete representation leading to the successful application of the Payment Reduction 2. The consequence of such termination may include reversing any or all benefits you enjoyed from the Payment Reduction 2. For example, the amount that would otherwise be due during the Payment Reduction 2 period will become due and payable in whole upon termination, and no tenure extension will apply.
9. We may change these terms and conditions including treatment of your monthly instalment if necessary to do so due to reasons such as changes in law or regulations, increased costs of offering this programme, or changes to our business, technology, services and facilities we use. We do not know all the reasons why a change may be needed in the future, but if we do make the change(s) for any reasons, we will make sure that the change(s) are reasonable and promptly notified to you.

Please also refer to our [Frequently Asked Questions](#).