



HSBC Fusion (Retail Business Banking)

Terms for Additional Deferment Programme 2 for HSBC Fusion (Retail Business Banking-Microenterprises) Customers (“Additional Deferment 2”)

1. The Additional Deferment 2 is open for application from 23 November 2020 until 30 June 2021 for microenterprises with facility approved value up to RM150,000 and is defined as a microenterprise according to the Guidelines on SME Definition issued by SME Corporation Malaysia. This includes business entities across all sectors with:
 - Sales turnover of less than RM300,000; or
 - Less than 5 full time employees
2. These terms apply to HSBC Fusion customers that successfully apply for deferment under this Additional Deferment 2.
3. Generally, the Additional Deferment 2 is for a period of three (3) months and will commence in the following month after we received your application.
4. On exceptional case basis, we may approve and you will be notified on:
 - (i) a longer deferment period, and/or
 - (ii) the commencement of the Additional Deferment 2 to begin in the same month as we received your application.
5. If you are currently on any other temporary financial relief programme or financial assistance programme with us, the existing financial relief programme or financial assistance programme will be cancelled prior to the Additional Deferment 2 taking effect. The capitalization of accrued interest (if any) and extension of facility tenure pursuant to these programmes up to the date of cancellation will follow Clauses 7 and 8 below.
6. If you have any overdue amount in arrears, this will be capitalized and added to the outstanding balance of your facility at the commencement of the Additional Deferment 2.
7. During the period referred to in Clauses 3 and 4 above, (“**Additional Deferment 2 Period**”), you do not need to pay any monthly instalment (consisting of principal and/or interest) under your loan account(s). However, interest will continue to accrue on your outstanding balance. We will not compound any interest accrued during this Additional Deferment 2 Period and this accrued interest will not be considered as overdue interest.
8. At the end of the Additional Deferment 2 Period, all accrued interest will be capitalized and added to the outstanding balance of your facility. If applicable, the capitalization of accrued interest includes accrued interest pursuant to a previous deferment or any temporary financial relief programme or financial assistance programme.
9. Your facility tenure will be extended in tandem with the Additional Deferment 2 Period granted. This is in addition to any tenure extension pursuant to a previous deferment or any temporary financial programme or financial assistance programme you have participated in.
10. As a result of the Additional Deferment 2, your monthly instalment and overall payments will likely be higher.
11. We will notify you of your revised monthly instalments to be paid after the end of the Additional Deferment 2 before the end of the end of the Additional Deferment 2 Period.
12. We reserve the right to terminate the Additional Deferment 2 immediately if at any time we found or have reasonable grounds to believe that you have made false, misleading and/or incomplete

representation leading to the successful application of the Additional Deferment 2. The consequence of such termination may include reversing any or all benefits you enjoyed from the Additional Deferment 2. For example, the amount that would otherwise be due during the deferment period will become immediately due and payable in whole upon termination, and no tenure extension will apply.

13. We may change these terms and conditions including treatment of your monthly instalment if necessary to do so due to reasons such as changes in law or regulations, to cover increased costs of offering this programme, or changes to our business, technology, services and facilities we use. We do not know all the reasons why a change may be needed in the future, but if we do make the change(s) for any reasons, we will make sure that the change(s) are reasonable and promptly notified to you.
14. If you wish to withdraw from the Additional Deferment 2, you will need to resume your monthly instalment immediately after the cancellation. You are also required to pay the full amount due after you have withdrawn from the Additional Deferment 2, failing which the amount in arrears will incur late payment charges and there will be negative implications to your CCRIS record.
15. These terms and conditions for Additional Deferment 2 are in addition to:
 - (i) the terms and conditions of your Facility Offer Letter, Facility Agreement and your security documents; and
 - (ii) the Generic and Specific Terms and Conditions for Commercial Banking available at <https://www.business.hsbc.com.my/en-gb/my/generic/banking-terms-and-conditions>.

In the event of inconsistency between these terms and conditions for Additional Deferment 2 and any of the above, these terms and conditions for Additional Deferment 2 shall prevail in so far as they apply to this Additional Deferment 2.

Please also refer to our [Frequently Asked Questions](#).



HSBC Fusion (Retail Business Banking)

Terms of the Payment Reduction Programme 2 for HSBC Fusion (Retail Business Banking-Micro enterprise) Customers ("Payment Reduction 2")

1. The Payment Reduction 2 is open for application from 23 November 2020 until 30 June 2021 for microenterprises with facility approved value up to RM150,000 and is defined as a microenterprise according to the Guidelines on SME Definition issued by SME Corporation Malaysia. This includes business entities across all sectors with:
 - Sales turnover of less than RM300,000; or
 - Less than 5 full time employees
2. These terms apply to all HSBC Fusion customers that successfully applies for Payment Reduction 2. During Payment Reduction 2, you will pay a lower monthly instalment (consisting of principal and interest) for a period of 6 months, the amount of which will be made known to you upon your successful application. The difference in respect of the interest amount between the original monthly instalment and the revised monthly instalment will be accrued but will not be compounded. In addition, the accrued interest will not be considered as overdue interest.
3. If you are currently on any other temporary financial relief programme or financial assistance programme with us, the existing financial relief or financial assistance programme will be cancelled prior to the Payment Reduction 2 taking effect. The capitalization of accrued interest (if any) and extension of facility tenure pursuant to these programmes up to the date of cancellation will follow Clauses 4 and 6 below respectively.
4. If you have any overdue amount in arrears and/ or accrued interest pursuant to previous deferment, temporary financial relief programme or financial assistance programme, such overdue amount and/ or accrued interest amount will be capitalized and added to the principal balance of your facility at the commencement of Payment Reduction 2.
5. At the end of Payment Reduction 2 period, all accrued interest will be capitalized and added into the principal balance of your facility.
6. Your facility tenure will be extended by 6 months. This is in addition to any tenure extension pursuant to a previous deferment, temporary financial relief programme or financial assistance that you may have participated in.
7. As a result of the Payment Reduction 2, your monthly instalment and overall payments will likely be higher.
8. You will continue to pay your full monthly instalment amount after the expiration of the Payment Reduction 2 period. We will notify you at a later date of your revised monthly instalments to be paid after the Payment Reduction 2 period.
9. We reserve the right to terminate the Payment Reduction 2 immediately if at any time we found or have reasonable grounds to believe that you have made false, misleading and/or incomplete representation leading to the successful application of the Payment Reduction 2. The consequence of such termination may include reversing any or all benefits you enjoyed from the Payment Reduction 2. For example, the amount that would otherwise be due during the Payment Reduction 2 period will become immediately due and payable in whole upon termination, and no tenure extension will apply.
10. We may change these terms and conditions including treatment of your monthly instalment if necessary to do so due to reasons such as changes in law or regulations, increased costs of offering this programme, or changes to our business, technology, services and facilities we use. We do not

know all the reasons why a change may be needed in the future, but if we do make the change(s) for any reasons, we will make sure that the change(s) are reasonable and promptly notified to you.

11. If you wish to withdraw from the Payment Reduction 2, you will need to resume the monthly instalment immediately after the cancellation. You are also required to pay the full amount due after you have withdrawn from Payment Reduction 2, failing which the amount in arrears will incur late payment charges and there will be negative implications to your CCRIS record.
12. These terms and conditions for Payment Reduction 2 are in addition to:
 - (i) the terms and conditions of your Facility Offer Letter, Facility Agreement and your security documents; and
 - (ii) the Generic and Specific Terms and Conditions for Commercial Banking available at <https://www.business.hsbc.com.my/en-gb/my/generic/banking-terms-and-conditions>.

In the event of inconsistency between these terms and conditions for Payment Reduction 2 and any of the above, these terms and conditions for Payment Reduction 2 shall prevail in so far as they apply to this Payment Reduction 2.

Please also refer to our [Frequently Asked Questions](#).